

## **FAQs**

### **REMOVAL OR RESIGNATION OF PARTNER**

#### **1. How a Partner can resign from the LLP?**

As per the provisions of the Limited Liability Partnership Act, 2008, a Partner may resign from the LLP by giving a written notice to the LLP. This change in the Partners of the LLP is required to be intimated to the jurisdictional ROC by filing of the LLP Eform No. 3 and 4 within 30 Days' of the date of resignation.

#### **2. Can a Partner be removed from the LLP?**

Yes, the other partners of the LLP may, by passing resolution in Partners' meeting, and subject to the applicable provisions as contained in the LLP Agreement and the LLP Act, 2008, with the unanimous consent of all the remaining Partners, remove a Partner, but after giving a reasonable opportunity of being heard.

#### **3. What is the procedure for removal of Partner from the LLP?**

Following is the process for removal of Partner;

- 1) Intimation of removal of the Partner will be given to the LLP;
- 2) The LLP will deliver the Notice of removal to the Partner proposed to be removed;
- 3) Partners Meeting of will be held and Resolution will be passed by the members for removal of Partner;
- 4) LLP Eform No. 4 will be filled by the Company within clear 30 Days.
- 5) The MCA will update its records and the Partner will be removed from the LLP.

#### **4. How much time is needed for resignation or removal of Partner from the LLP?**

Resignation or removal of Partner usually takes 1-2 working days subject to the approval of the Central Govt. and the receipt of documents from the clients.

#### **5. What are the documents required for resignation or removal of the Director?**

Click on Get Quotation tab above and fill the details, you will receive required documents list and quotation in few seconds in your mailbox. No charges for requirement list and Quotation.

#### **6. Will I get any proof or evidence for resignation or removal of Partner from the LLP?**

No. However, the Signatory details of the LLP on the MCA portal will be updated when there is an addition of the Partners on the Board of the LLP and the same can also be checked through this link;

<http://www.mca.gov.in/mcafoportal/viewSignatoryDetails.do>.